

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Incorporation of a Subsidiary

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of a subsidiary, Jiangxi Sino Harbour Technology Limited (“**JX SH Tech**”) (江西漢港科技有限公司), which is held by a subsidiary, Jiangxi Asia City Real Estate Development Co., Ltd. (江西亞洲城房地產開發有限公司).

JX SH Tech is incorporated in the People's Republic of China with a registered capital of RMB10.0 million. Its principal activities include technology development and consultation of bioengineering and pharmaceutical, production and sale of pharmaceutical products, as well as investment management.

The incorporation of JX SH Tech was funded by the Group's internal resources and is not expected to have any material impact on the Group's earnings per share or net tangible assets for the current financial year ending 31 March 2016.

None of the Company's directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

21 March 2016