

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda on 20 December 2005)

(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

PROPOSED WARRANTS ISSUE (“WARRANTS ISSUE”) - LISTING AND QUOTATION OF 155,506,206 WARRANTS

The Board of Directors of Pan Hong Property Group Limited (the “Company”) refers to the Company’s announcements dated 7 September 2009, 8 September 2009, 28 September 2009, 30 September 2009 and 23 October 2009 (collectively, the “Announcements”) relating to the proposed issue of warrants. *Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.*

The Directors of the Company wish to announce that 155,506,206 Warrants were issued on 28 October 2009 pursuant to the Warrants Issue.

The certificates for the Warrants have been despatched to Entitled Scripholders and the Warrants issued and allotted to Entitled Depositors have been credited into their Securities Accounts on 28 October 2009.

The Warrants will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m., 30 October 2009.

BY ORDER OF THE BOARD

Wong Lam Ping
Executive Chairman
28 October 2009