

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)

RESIGNATION OF GROUP FINANCIAL OFFICER AND COMPANY SECRETARY

The Board of Directors (the "Board") of Pan Hong Property Group Limited (the "Company") would like to announce the resignation of Mr Wong Chi Man as Group Financial Controller ("GFC") and Secretary of the Company on 29 February 2008.

The Company will release an announcement on the appointment of the new GFC and Company Secretary in due course.

The Board wishes to express its appreciation to Mr Wong Chi Man for his invaluable contribution during his tenure as the GFC and Secretary of the Company.

On behalf of the Board of Directors
BY ORDER OF THE BOARD

Wong Lam Ping
Executive Chairman

5 March 2008

Note: The Initial Public Offering of Pan Hong was sponsored by CIMB-GK Securities Pte. Ltd.