

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)

CHANGE OF ASSISTANT SECRETARY

Pan Hong Property Group Limited ("**Pan Hong**" or "**the Company**") wishes to announce the following:

1. The resignation of Mr Ira Stuart Outerbridge III as the resident Assistant Secretary of the Company in Bermuda with effect from 31 October 2008; and
2. The appointment of Mr Richard J Evans as the resident Assistant Secretary of the Company in Bermuda in place of Mr Ira Stuart Outerbridge III with effect from 31 October 2008.

BY ORDER OF THE BOARD

Wong Lam Ping
Executive Chairman

31 October 2008

The Initial Public Offering of Pan Hong's shares was sponsored by CIMB-GK Securities Pte. Ltd.