

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

PAN HONG DEREGISTERS HUZHOU ASIA CITY REAL ESTATE DEVELOPMENT CO., LTD.

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the de-registration of an indirectly-held wholly-owned subsidiary, Huzhou Asia City Real Estate Development Co., Ltd. (“Huzhou Asia City”) on 2 July 2010.

Huzhou Asia City was set up in PRC as a property development and investment holding company with a paid-up capital of RMB27 million to develop the project at Huzhou Xinya Jiayuan. The project had since been completed. Accordingly, Huzhou Asia City has served its function and purpose and its existence is no longer necessary.

The de-registration of Huzhou Asia City will not have any material impact on the Group’s earnings or net asset value for the financial year ending 31 March 2011.

By Order of the Board
Wong Lam Ping
Executive Chairman
06 July 2010

Investor Relations Contact:

Financial PR Pte Ltd
Kathy ZHANG, Managing Director, kathy@financialpr.com.sg
El LEE, Senior Manager, el@financialpr.com.sg
Tel: (65) 6438 2990
Fax: (65) 6438 0064