

**PAN HONG PROPERTY GROUP LIMITED**

(Incorporated in Bermuda)  
(Registration Number: 37749)



汎港地產集團  
PAN HONG PROPERTY GROUP

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**DE-REGISTRATION OF SUBSIDIARY - HUZHOU REAL ESTATE DEVELOPMENT CO. LTD.**

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The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the de-registration of an indirectly-held subsidiary, Huzhou Real Estate Development Co. Ltd.

The above transaction is not expected to have any material impact on the Group’s net tangible assets and earnings per share per share for the financial year ending 31 March 2013.

None of the directors or substantial shareholders has any interest, direct or indirect, in the above transaction.

By Order of the Board

Wong Lam Ping  
Executive Chairman

01 August 2012