

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



BANK FACILITY

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Sino Harbour Holdings Group Limited (“**Sino Harbour**”), which is listed on the Main Board of The Stock Exchange of Hong Kong Limited and approximately 73.05% owned by the Company, had obtained a bank facility (the “**Bank Facility**”) from China Merchants Bank Co., Ltd. for general working capital use.

The Bank Facility is up to a maximum amount of US\$26,000,000.

The loan to be drawn down under the Bank Facility is secured by Jiangxi Asia City Real Estate Development Limited (江西亞洲城房地產開發有限公司) and Fuzhou Pan Hong Kai Xuan Property Development Co., Ltd. (撫州汎港凱旋房地產開發有限公司), subsidiaries of the Group, through the standby letter of credit issued by Xiamen Bank Co., Ltd. (廈門銀行股份有限公司).

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Wong Lam Ping
Executive Chairman
26 November 2015