

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of Joint Venture Company

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of Sino Grace Holdings Limited (漢溢集團有限公司) (“Sino Grace”). Sino Grace is a joint venture company with 50% shareholding interest held by Sino Harbour Limited, a subsidiary of the Company and the remaining 50% shareholding interest held by an independent third party, Mr. Xu Jia Bao.

Sino Grace is incorporated in Hong Kong with a registered capital of HKD2. Its principal activity is general trading business, and is currently dormant.

The incorporation of Sino Grace was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2015.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

02 March 2015