

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of Subsidiaries

The Board of Directors of Pan Hong Property Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of the following subsidiaries:-

(i) Sino Harbour Bio Technology Limited (“**SH BioTech HK**”) (汎港生物科技有限公司)

SH BioTech HK was incorporated in Hong Kong with a registered and paid up capital of HK\$1, held by a subsidiary, Sino Harbour Bio Technology Holdings Group Limited. Its principal activity is investment holding.

(ii) Huzhou Pan Hong Runhe Property Development Limited (“**HZ PH Runhe**”) (湖州汎港潤和房地產開發有限公司)

HZ PH Runhe was incorporated in the People’s Republic of China with a registered capital of RMB210.0 million, held by a subsidiary, Huzhou Pan Hong Runyuan Housing and Land Development Company Limited (湖州汎港潤源房地產開發有限公司). Its principal activities are development and sale of properties.

With reference to the Company’s announcement released to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 29 July 2015 relating to the Acquisition of Land by the Company’s subsidiary (the “**Announcement**”), HZ PH Runhe was incorporated to undertake the proposed development project to be located at the land located on the south of Jiashan Road (夾山路) of the Southwest District (西南分区), on the east of Jinji Hill Site (金鷄山遗址), on the north of the New District 2nd Road (新区二路), Huzhou City, Zhejiang Province, the PRC.

The incorporation of SH BioTech HK and HZ PH Runhe were funded by the Group’s internal resources and are not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2016.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation of subsidiaries (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

3 August 2015