

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of a Subsidiary

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of a subsidiary, Sino Africa Investment and Development Group Limited (“Sino Africa”) (中非投資發展集團有限公司).

Sino Africa is incorporated in Hong Kong with a registered capital of HKD10,000.00. Its principal activity is investment holding.

The incorporation of Sino Africa was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2013.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

09 November 2012