

## **PAN HONG PROPERTY GROUP LIMITED**

(Incorporated in Bermuda)  
(Registration Number: 37749)



汎港地產集團  
PAN HONG PROPERTY GROUP

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### **Incorporation of a Subsidiary**

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The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of a subsidiary, Sinotech International Holdings Limited (“SinoTech”) (漢昀國際控股有限公司).

SinoTech is incorporated in the British Virgin Islands with a registered capital of USD1. Its principal activity is investment holding.

The incorporation of SinoTech was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2016.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

#### **By Order of the Board**

**Wong Lam Ping**  
**Executive Chairman**

15 April 2015