

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of a Subsidiary

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s subsidiary, Sinotech Digital Company Limited (“**STech**”) (漢昀數碼有限公司) had established a subsidiary, Shanghai Han Yun Information Technology Limited (“**Han Yun**”) (上海瀚云信息科技有限公司) together with Mr. Tong Tinxia (“**Mr. Tong**”) (童天夏). The shareholdings held by STech and Mr. Tong are 80% and 20% respectively.

Han Yun was incorporated in People’s Republic of China with a registered and paid-up capital of RMB5.0 million. Its principal activities include information technology and computer network system development, technical consultant as well as software development.

The incorporation of Han Yun was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2016.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

29 June 2015