

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Incorporation of a Subsidiary

The Board of Directors of Pan Hong Property Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiaries, Sinotech Digital Company Limited (“**STech**”) (漢昀數碼有限公司) and Jiangxi Asia City Real Estate Development Co., Ltd. (“**Asia City**”) (江西亞洲城房地產開發有限公司) had incorporated a subsidiary, Jiangxi Hanyun Incubator Limited (“**HY Incubator**”) (江西漢昀孵化器有限公司). The shareholdings held by STech and Asia City are 55% and 45% respectively.

HY Incubator was incorporated in People’s Republic of China with a registered capital of RMB10.0 million. Its principal activities include corporate and investment management, technical consultant and development, software development, as well as corporate and business consultant.

The incorporation of HY Incubator was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2016.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

28 July 2015