

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Incorporation of a Subsidiary

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiaries, Sinotech Digital Company Limited (“**STech**”) (漢昀數碼有限公司) and Jiangxi Hanyun Incubator Limited (“**HY Incubator**”) (江西漢昀孵化器有限公司) had incorporated a subsidiary, Jiangxi Mengma Makerspace Technology Limited (“**JX Mengma**”) (江西夢馬眾創空間科技有限公司). The shareholdings held by STech and HY Incubator are 35% and 65% respectively.

JX Mengma was incorporated in the People’s Republic of China with a registered capital of RMB10.0 million. Its principal activities include the development, consultation of internet technology and related technical and technology transfer services, software development, business management consultation, sales and marketing consultation, property management and network engineering.

The incorporation of JX Mengma was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2017.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

25 October 2016