

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Incorporation of a Subsidiary

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of a subsidiary, Zhejiang Sino Harbour Bio Technology Limited (“**ZJ SH BioTech**”) (浙江漢港生物技術有限公司), which is held by a subsidiary, Jiangxi Sino Harbour Technology Limited (江西漢港科技有限公司).

ZJ SH BioTech was incorporated in the People’s Republic of China with a registered capital of RMB10.0 million. Its principal activities include development of bio technology, biological products and medical equipment, transfer and consultation of technology and provision of related services, sales of biological and pharmaceutical products, provision of genetic investigation services, as well as import and export of products and technology.

The incorporation of ZJ SH BioTech was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2017.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

13 December 2016