

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Incorporation of a Subsidiary

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the incorporation of a subsidiary, Jiangxi Hanxun Technology Limited (“**JX Hanxun**”) (江西漢訊科技有限公司), which is held by the Company’s subsidiaries, Nanchang Liyang Decoration Limited (“**Nanchang Liyang**”) (南昌市麗陽裝飾工程有限公司) and Jiangxi Hanyun Incubator Limited (“**HY Incubator**”) (江西漢昀孵化器有限公司), together with an independent third party, Mr. Zhou Houlin (“**Mr. Zhou**”) (周厚霖). The shareholdings held by Nanchang Liyang, HY Incubator and Mr. Zhou are 56%, 24% and 20% respectively.

JX Hanxun was incorporated in the People’s Republic of China with a registered capital of RMB2.0 million. Its principal activities include development and transfer of networking technology and provision of relevant services, wholesale of construction materials, metal products and household products, import and export of products and technology, internet trading as well as business information consultation.

The incorporation of JX Hanxun was funded by the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2017.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

15 December 2016