

PAN HONG HOLDINGS GROUP LIMITED
(Formerly known as Pan Hong Property Group Limited)
(Incorporated in Bermuda)
(Registration Number: 37749)



REDUCTION OF SHAREHOLDING IN SUBSIDIARY DUE TO PLACING OF NEW SHARES

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Sino Harbour Holdings Group Limited (“**Sino Harbour**”), which is listed on The Stock Exchange of Hong Kong Limited, has entered into a placing agreement (“**Placing agreement**”) with RHB OSK Securities Hong Kong Limited, the placing agent (“**Placing Agent**”) and Sino Harbour agreed to place, through the Placing Agent, on a best effort basis, a maximum of 32,000,000 ordinary shares (“**Placing Shares**”) to not less than six places at a price of HK\$1.56 per Placing Share (the “**Placing**”).

Before the Placing, Sino Harbour was 75.00% owned by the Company directly. Upon the completion of Placing, the percentage of shareholding by the Company will be decreased to approximately 73.05%. The number of ordinary shares of Sino Harbour held by the Company will be remained at 900,000,000 shares.

For more details of the Placing, please refer to the Overseas Regulatory Announcement by Sino Harbour released to the SGX-ST via the SGXNET in a separate attachment today.

None of the Company’s directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

Since completion of the Placing is subject to the terms of the Placing Agreement, the Placing may or may not proceed. In the event of any doubt as to the action they should take, shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Wong Lam Ping
Executive Chairman
7 October 2015