

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



CHANGES TO BOARD COMPOSITION AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) would like to announce that the Nominating Committee, with the concurrence of the Board, had reviewed the composition of the Board in accordance with Guideline 2.2 of the Code of Corporate Governance 2012 which provides that the Independent Directors should make up at least half of the Board where *inter alia* the Chairman is part of management team and is not an Independent Director, and wishes to announce that Mr. Wong Ching, an Executive Director of the Company, has resigned from the Board of the Company with effect from 28 November 2016.

Consequent to his resignation, the composition of the Board shall be as follows:-

Mr Wong Lam Ping	- Executive Chairman and Chief Executive Officer
Ms Wang Cuiping	- Executive Director
Mr Chan Kin Sang	- Non-Executive and Non-Independent Director
Mr Sim Wee Leong	- Lead Independent Director
Dr Choo Kian Koon	- Independent Director
Dr Zheng Haibin	- Independent Director

There are no changes in the composition of the Board Committees.

The Board would like to express its appreciation to Mr. Wong for his services and contributions to the Group during his tenure as an Executive Director of the Company.

The details of the cessation of Mr. Wong as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in the resignation template announcement.

By Order of the Board

Wong Lam Ping
Executive Chairman
24 November 2016