

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

LOAN FACILITIES

The Board of Directors of Pan Hong Property Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group had obtained the following loan facilities:-

1. Nanchang Dingxun Co. Limited (the “**Nanchang Dingxun**”), a subsidiary of the Group, has obtained a loan facility of RMB85.0 million (“**Facility A**”) from Bank of China – Nanchang City Changbei Sub-branch (中国银行股份有限公司南昌市昌北支行) for the purpose of development of the Group’s Nanchang Sino Harbour Island Villa Project (南昌汉港林岛) [*Formerly known as Nanchang Dingxun Project (南昌鼎迅项目)*].

Facility A is secured by Nanchang Dingxun’s land use rights at book value of RMB134.2 million.

2. Jiangxi Asia City Real Estate Development Limited (“**Jiangxi Asia City**”), a subsidiary of the Group, has obtained a loan facility of RMB170.0 million (“**Facility B**”) from Zhongjiang International Trust Company Limited (中江国际信托股份有限公司) for the purpose of construction of Nanchang Honggu Kaixuan (南昌红谷凯旋) commercial building.

Facility B is secured by the Commercial Building Tower in Nanchang Honggu Kaixuan at book value of RMB189.0 million.

3. Fuzhou Pan Hong Kai Xuan Property Development Co., Ltd. (“**Fuzhou Pan Hong**”), a subsidiary of the Group, has obtained the following loan facilities amounting to RMB218.5 million from Xiamen International Trust Company Limited (厦门国际信托有限公司) for the purpose of development of Fuzhou Hua Cui Ting Yuan Phase 2 (抚州华萃庭院 2 期):-

(a) A loan facility of RMB57.0 million, secured by a fixed deposit of RMB60.0 million from Fuzhou Pan Hong; and

(b) A loan facility of RMB161.5 million, secured by a fixed deposit of RMB170.0 million from Fuzhou Pan Hong.

Further to the Company’s announcement no. 00079 dated 30 November 2012, the Directors would like to provide additional information on the loan facility of RMB80.0 million obtained by Fuzhou Pan Hong.

In addition to the personal guarantee of RMB80.0 million from Mr Wong Lam Ping (“Mr Wong”), the said loan facility is also secured by Fuzhou Pan Hong’s land use rights at book value of RMB133.0 million.

Mr Wong is the controlling shareholder and executive chairman of the Company.

Save for Mr Wong’s interest as mentioned above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transactions.

By Order of the Board

Wong Lam Ping
Executive Chairman

17 January 2013