

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

LOAN FACILITY

The Board of Directors of Pan Hong Property Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s subsidiary, Fuzhou Pan Hong Kai Xuan Property Development Co., Ltd. (撫州汎港凱旋房地產開發有限公司) (“**Fuzhou Pan Hong**”) had obtained loan facility amounting to RMB120.0 million (the “**Facility**”) from Agricultural Bank of China – Fuzhou Branch (the “**Lender**”) for the purpose of the development of Fuzhou Hua Cui Ting Yuan Phase 3 (撫州華萃庭院三期).

The Facility was secured by the following:

- (a) Corporate guarantee from the Group’s subsidiary, Sino Harbour Property Group Limited; and
- (b) The land use rights and construction in progress of Fuzhou Pan Hong at book value of RMB41.7 million and RMB14.2 million respectively.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transactions.

By Order of the Board

Wong Lam Ping
Executive Chairman
23 April 2014