## PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda) (Registration Number: 37749)



## **Disposal of Six Parcels of Land**

Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meanings as used in the Company's announcements dated 28 November 2011 and 16 December 2011 in relation to the Proposed Disposal (the "Announcements").

Further to the Announcements, the Board of Directors of Pan Hong Property Group Limited wishes to announce that following the execution of an agreement dated 28 December 2011 between Huzhou Hailian and Huzhou Economic - Technological Development Area Management Committee, the Group has completed the sale and transfer of the Land Parcels.

By Order of the Board

Wong Lam Ping Executive Chairman

04 January 2012