

# PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)  
(Registration Number: 37749)



汎港地產集團  
PAN HONG PROPERTY GROUP

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## Proposed Disposal of Six Parcels of Land

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*Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meanings as used in the Company's announcement dated 28 November 2011 in relation to the Proposed Disposal (the "Announcement").*

Further to the Announcement, the Board of Directors of Pan Hong Property Group Limited wishes to announce that the Company had sought a clarification of its position from the SGX-ST the requirement for the Company to seek shareholders' approval pursuant to Rule 1014 of the Listing Manual for the Proposed Disposal.

On 16 December 2011, the SGX-ST had indicated that Rule 1014 of the Listing Manual is not applicable in view that the Proposed Disposal arose from the right of acquisition exercised by the government authorities.

**By Order of the Board**

**Wong Lam Ping**  
**Executive Chairman**

16 December 2011