

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Acquisition of a Wholly-Owned Subsidiary

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that it had acquired the entire issued capital of Sino Harbour Development Limited (聯海發展有限公司) (“SH Development”), a shelf company newly incorporated in Hong Kong, for a cash consideration of HK\$1.00, through its wholly-owned subsidiary.

SH Development has an issued and paid-up share capital of HK\$1.00. The principal activity of SH Development is investment holding.

The acquisition of SH Development was funded through the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2012.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the above transaction (other than their shareholdings in the Company).

By Order of the Board

Wong Lam Ping
Executive Chairman

11 July 2012