

# PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



汎港地產集團  
PAN HONG PROPERTY GROUP

---

## Acquisition of a Subsidiary

---

The Board of Directors of Pan Hong Property Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that it had acquired the entire issued capital of Capital Manager Investment Limited (“Capital Manager”), a shelf company newly incorporated in British Virgin Islands, for a cash consideration of USD50,000, through its indirect subsidiary.

Capital Manager has an issued and paid-up share capital of USD50,000. The principal activity of SH Development is investment holding.

The acquisition of SH Development was funded through the Group’s internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets for the current financial year ending 31 March 2014.

None of the Company’s directors or controlling shareholder has any interest, direct or indirect, in the above transaction (other than their shareholdings in the Company).

### By Order of the Board

**Wong Lam Ping**  
Executive Chairman

17 April 2013