

UPDATES ON THE PRE-SALE OF FUZHOU HUA CUI TING YUAN PHASE 3 (撫州华萃庭院三期)

The board of Directors (the "Board") of Pan Hong Property Group Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce that the first batch of the residential units of Fuzhou Hua Cui Ting Yuan Phase 3 (撫州華萃庭院三期) comprising 271 units have been fully subscribed on 19 September 2013, being the first day of launch. The buyers had paid a non-refundable deposit and would be required to enter into a sale and purchase contract within 7 days.

The Board believes the remarkable pre-sale of Fuzhou Hua Cui Ting Yuan Phase 3 reflects the prevailing market condition of second to third-tier cities in the PRC.

By Order of the Board

Wong Lam Ping Executive Chairman

19 September 2013