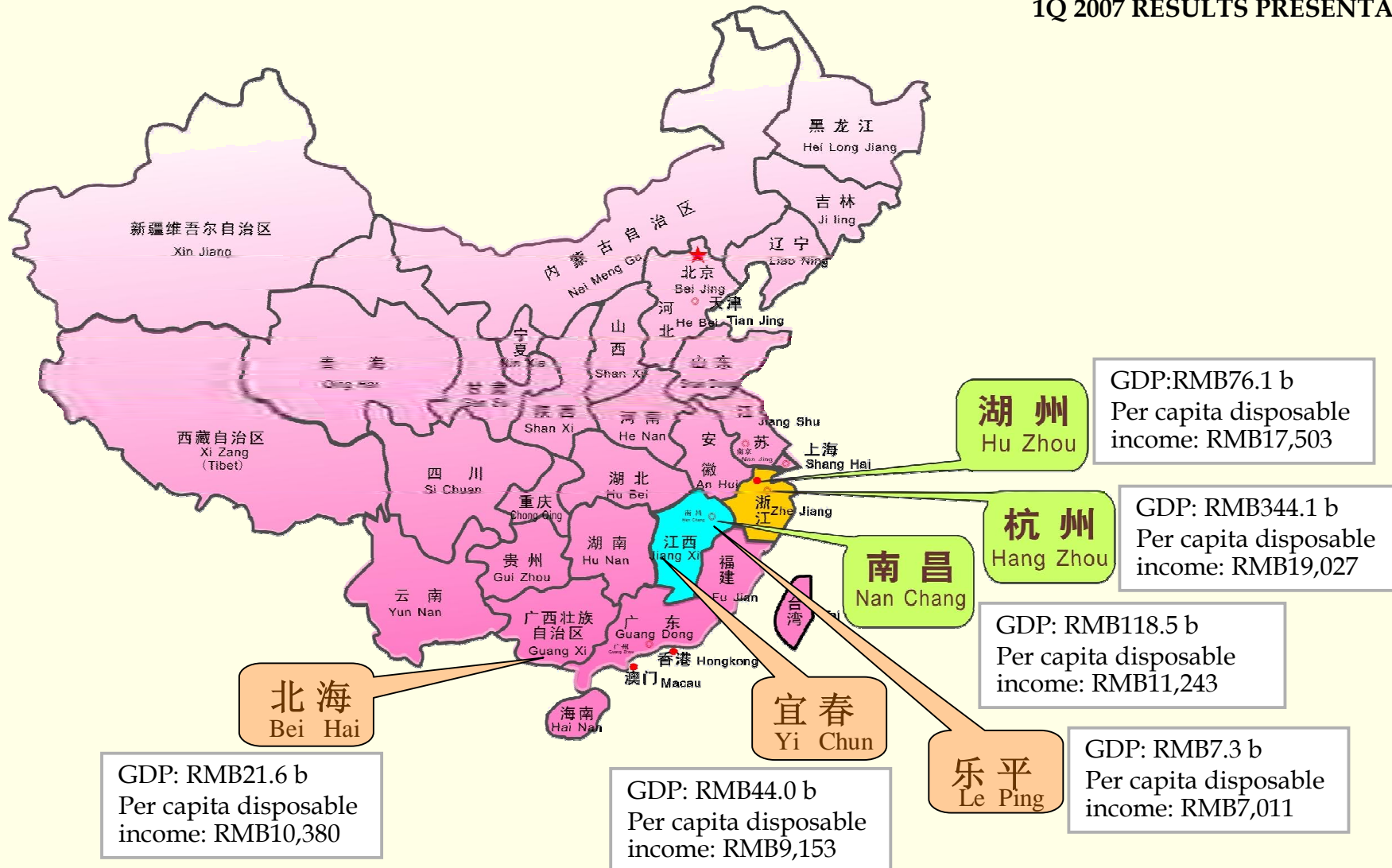


Expanding Geographical Coverage



汎港地產集團
PAN HONG PROPERTY GROUP

1Q 2007 RESULTS PRESENTATION



*Based on 2006 economic statistics

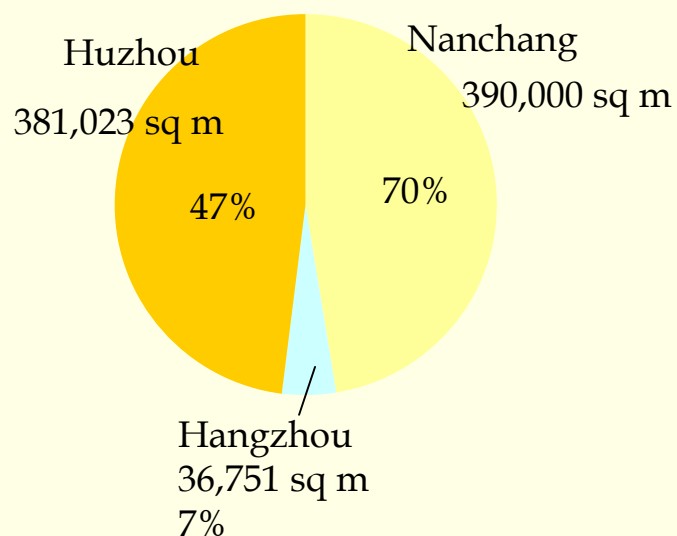


Significant Land Bank

1Q 2007 RESULTS PRESENTATION

September 2006

Land Bank - 0.81 million sq m

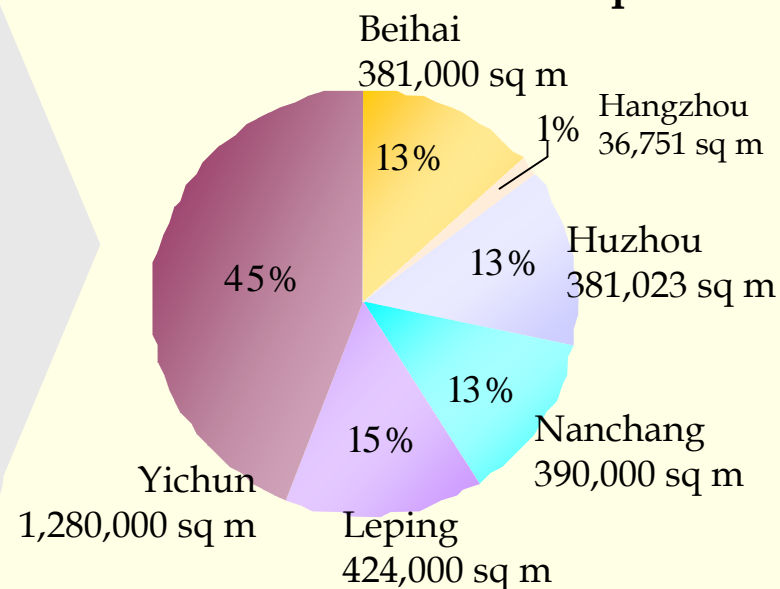


Dec 06:
Acquired land in
Beihai city¹,
Guangxi Province

Apr 07:
Acquired land in
Leping city² and
Yichun city³
(Jiangxi Province)

April 2007

Land Bank - 2.9 million* sq m



*Includes projects under development and future projects

¹Through the acquisition of a 90% stake in Ever Sure Industries Limited and its subsidiaries

²Through a 51% interest in joint venture company, Leping City Fenghuang Jincheng Holdings Limited

³Through a 50-50 joint venture with Jiangxi Ganghong Investment Co., Ltd