

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

Corrigendum - Acquisition of Land Parcels in Pinghu City (Zhejiang Province) for RMB 47.5 million

The Company refers to the third paragraph of the announcement (no. 00120) released on 2 July 2009:

“The land parcels are strategically located as various oil and petrochemical investments are situated in the vicinity. The Shell Group, a global energy and petrochemical group, has invested in a lubricants blending plant at Zhapu Port which is around 15 kilometres from the land parcels. About two kilometres away is an investment in the production and sale of petrochemical products that was made by a large enterprise in the PRC, Zhejiang Hua Chen Energy Co. Ltd, (浙江华辰能源有限公司). In addition, these land parcels are also in close proximity to China’s strategic oil reserves base, which is a government-led initiative.”

The Company wishes to inform that the aforesaid paragraph should be replaced with the following:

“The land parcels are strategically located as the Zhejiang Dushan Port area is situated at the deep-water coastline of northern Hangzhou Bay. In addition, the acquired site area is also connected to Jinshan Port – Shanghai’s largest oil and petrochemicals port, a large PRC petrochemical enterprise, Hua Chen Energy Co. Ltd (华辰能源有限公司), as well as China Aviation Oil Petrochemicals Storage and Transportation Co., Ltd. (中航油石化储运有限公司). China’s strategic oil reserves base, the Shell Group as well as other global and major petrochemical corporations are situated in this major petrochemicals port zone, which facilitates the smooth transportation and supply of petrochemical products in the Yangtze River Delta region.”

By Order of the Board

Wong Lam Ping
Executive Chairman

3 July 2009

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