

PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda on 20 December 2005)

(Registration Number: 37749)



汎港地產集團
PAN HONG PROPERTY GROUP

PROPOSED WARRANTS ISSUE ("WARRANTS ISSUE") - LODGEMENT OF OFFER INFORMATION STATEMENT

The Board of Directors of Pan Hong Property Group Limited (the "Company") refers to the Company's announcements dated 7 September 2009, 8 September 2009, 28 September 2009 and 30 September 2009 (collectively, the "Announcements") relating to the proposed issue of warrants. *Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.*

The Directors of the Company wish to announce that the offer information statement dated 23 October 2009 (the "Offer Information Statement") in relation to the Warrants Issue has been lodged with the Monetary Authority of Singapore (the "Authority") today. A copy of the Offer Information Statement is attached hereto and also available on the Authority's website at <http://masnet.mas.gov.sg/operas/sdrprosp.nsf>.

The Offer Information Statement will not be dispatched to Entitled Shareholders. Copies of the Offer Information Statement may be obtained on request, subject to availability, during office hours from:-

B.A.C.S. Private Limited
63 Cantonment Road
Singapore 089758

The Warrants will be issued and allotted free to Entitled Shareholders by crediting the allotments to Entitled Depositors or through the despatch of warrants certificate to Entitled Scripholders. The Company will announce the date on which (a) the Warrants are credited into the relevant Securities Accounts; and (b) the certificates for the Warrants are despatched (as the case may be) through a SGXNET announcement in due course.

BY ORDER OF THE BOARD

Wong Lam Ping
Executive Chairman
23 October 2009