PAN HONG PROPERTY GROUP LIMITED

(Incorporated in Bermuda) (Registration Number: 37749)



Sale of Treasury Shares

The Board of Directors of Pan Hong Property Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the sale of treasury shares that were purchased under the Company's share buy-back mandate. The information disclosed below is pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Date of sale	9 December 2009
Purpose of sale	To finance the development of the Group's projects in the PRC
Number of treasury shares sold	1.7 million
Number of treasury shares held before sale	1.7 million
Number of treasury shares held after sale	0
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before sale	0.35%
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after sale	0.00%
Value of treasury shares transferred	S\$0.93 million
By Order of the Board	
Wong Lam Ping Executive Chairman	

9 December 2009

Media and Investor Relations Contact :

OCTANT CONSULTINGtel (65) 6220 2842Herman Phua (9664 7582) or Lisa Heng (9090 9887)herman@octant.com.sglisa@octant.com.sg